



## Appendix 1

**Directorate:** Chief Executive's Department

**Forecast as at:** 31/07/2022

<b>Service Area</b>	<b>Forecast Underspend OR Income over- recovery (-) £'000</b>	<b>Forecast Overspend OR Income under- recovery (+) £'000</b>	<b>Key reasons for forecast variance</b>
No forecast variances			
Total			
Net Forecast Under/Overspend	0		

Directorate:

Legal & Governance

Forecast as at:

31/07/2022

Service Area	Forecast Underspend OR Income over-recovery (-) £'000	Forecast Overspend OR Income under- recovery (+) £'000	Key reasons for forecast variance
No forecast variances			
Total	0	0	
Net Forecast Under/Overspend	0		

Directorate:

Resources & Business Transformation

Forecast as at:

31/07/2022

Service Area	Forecast Underspend OR Income over-recovery (-) £'000	Forecast Overspend OR Income under-recovery (+) £'000	Key reasons for forecast variance
HR & Payroll		5	Occupational Health Costs
GIS	-15		Street Naming & Numbering - had a one off fee Barratt Homes
Council Tax		6	Reduction in Admin Grant - Budget based on previous year as the notification comes after the budgeting process
Investment Properties Commercial Properties	-8	125	Reduction in Hotel income, agreed to continue with 10% of turnover until 31-03-2023 Unbudgeted rental income
Total	-23	136	
Net Forecast Under/Overspend	113		

Directorate:

Place & Communities

Forecast as at:

31/07/2022

Service Area	Forecast Underspend OR Income over-recovery (-) £'000	Forecast Overspend OR Income under-recovery (+) £'000	Key reasons for forecast variance
Service Director		5	Increased employee costs (Interim covering substantive post)
Community Safety	-6	16	Increased contributions from partners Agency costs in Community Safety Admin Hub due to increased demand Lower staff costs due to vacancies in Complex Case workers section
Waste Services	-71		Higher income from Trade Waste.
Markets		100	Lower income from Indoor Markets
Leisure Centre		374	Liquidated Damages due to Everyone Active under the contract due to delays in opening new Kirkby Leisure Centre and Hucknall Pool compared to contract assumptions due to impact of covid - to be funded from Covid reserve.
Total	-98	495	
Net Forecast Under/Overspend	397		

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**Directorate:**

**Housing & Assets**

**Forecast as at:**

**31/07/2022**

<b>Service Area</b>	<b>Forecast Underspend OR Income over-recovery (-) £'000</b>	<b>Forecast Overspend OR Income under- recovery (+) £'000</b>	<b>Key reasons for forecast variance</b>
No forecast variances			
Total	0	0	
Net Under/Overspend	0		

## Corporate Costs

## Corporate Costs

Forecast as at:

31/07/2022

Service Area	Forecast Underspend OR Income over-recovery (-) £'000	Forecast Overspend OR Income under-recovery (+) £'000	Key reasons for forecast variance
Loan Interest payable	-119		Forecast interest saving due to managing borrowing need through internal borrowing not taking on external debt. This has been achieved due to the increase in reserve levels and working capital.
Minimum Revenue Provision (MRP)	-349		Slippage and switch funding on 2021/22 Capital Programme funded by borrowing reducing the MRP charges in 2022/23
Capital Expenditure Financed from Revenue		86	£34k External Health and Safety, £49k Windmill and £3k Shop fronts - All funded from reserves
Net investment income		71	Higher interest rates increasing the interest earned on investments and the interest payable on balances. As balances held on behalf of others is greater than the cash balances due to internal borrowing there is a net interest costs.
	-468	157	
Net Forecast Under/Overspend	-311		

**Funding****Forecast as at:****31/07/2022**

<b>Service Area</b>	<b>Forecast Underspend OR Income over-recovery (-) £'000</b>	<b>Forecast Overspend OR Income under- recovery (+) £'000</b>	<b>Key reasons for forecast variance</b>
No forecast variances			
	0	0	
Net Forecast Under/Overspend	0		